

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**P.G. DEGREE EXAMINATION – COMMON PAPER**

THIRD SEMESTER – NOVEMBER 2007

**EC 3925 - COMPARATIVE ECONOMIC SYSTEM**

AN 30

Date : 03/11/2007  
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

**PART-A**

**Answer any five questions in about 75 words each (5X4=20 Marks)**

- 1 Define Economic system and explain its features.
- 2 Write a short note on Capitalism.
- 3 Write a short note on different Economic Systems existing in the world.
- 4 Define Mixed Economy and its features.
- 5 What were the features of the Soviet Economy?
- 6 Write a short note on Socialism.
- 7 State the theory of Surplus Value as a measure of Exploitation.

**PART-B**

**Answer any four questions in about 250 words (4x10=40 Marks)**

- 8 Explain Marxian Structuralist Model of an economic system.
- 9 Define Capitalism and explain its institutions and achievements.
- 10 Critically examine Socialism as an Economic system.
- 11 Examine the contributions made by Lenin to Russian Socialism.
- 12 Explain the major short comings or failures of Soviet Economic System.
- 13 Elucidate Market Socialism in Yugoslavia.
- 14 Explain the phases of Chinese Socialist Development.

**PART-C**

**Answer any two questions in about 900 words (2x20=40 Marks)**

- 15 Explain the Social doctrine propounded by Karl Marx and its impact on the world economy.
- 16 Examine Market socialism in Yugoslavia and explain its features and shortcomings.
- 17 Define Economic system and explain its features, functions, and types.
- 18 Critically examine Capitalism as an economic system and examine the role of State in it.

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